



Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back

By Arthur Levitt

Download now

Read Online ➔

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt

In **Take on the Street**, Arthur Levitt--Chairman of the Securities and Exchange Commission for eight years under President Clinton--provides the best kind of insider information: the kind that can help honest, small investors protect themselves from the deliberately confusing ways of Wall Street.

At a time when investor confidence in Wall Street and corporate America is at an historic low, when many are seriously questioning whether or not they should continue to invest, Levitt offers the benefits of his own experience, both on Wall Street and as its chief regulator. His straight talk about the ways of stockbrokers (they are salesmen, plain and simple), corporate financial statements (the truth is often hidden), mutual fund managers (remember who they really work for), and other aspects of the business will help to arm everyone with the tools they need to protect—and enhance—their financial future.

From the Trade Paperback edition.

↓ [Download Take on the Street: What Wall St. and Corporate Am ...pdf](#)

📖 [Read Online Take on the Street: What Wall St. and Corporate ...pdf](#)

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back

By Arthur Levitt

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt

In **Take on the Street**, Arthur Levitt--Chairman of the Securities and Exchange Commission for eight years under President Clinton--provides the best kind of insider information: the kind that can help honest, small investors protect themselves from the deliberately confusing ways of Wall Street.

At a time when investor confidence in Wall Street and corporate America is at an historic low, when many are seriously questioning whether or not they should continue to invest, Levitt offers the benefits of his own experience, both on Wall Street and as its chief regulator. His straight talk about the ways of stockbrokers (they are salesmen, plain and simple), corporate financial statements (the truth is often hidden), mutual fund managers (remember who they really work for), and other aspects of the business will help to arm everyone with the tools they need to protect—and enhance—their financial future.

From the Trade Paperback edition.

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt Bibliography

- Rank: #595494 in eBooks
- Published on: 2002-10-08
- Released on: 2002-10-08
- Format: Kindle eBook

 [Download Take on the Street: What Wall St. and Corporate Am ...pdf](#)

 [Read Online Take on the Street: What Wall St. and Corporate ...pdf](#)

Download and Read Free Online Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt

Editorial Review

From Publishers Weekly

Levitt, the Securities and Exchange Commission's longest-serving chairman, supervised stock markets during the late 1990s dot-com boom. As working Americans poured billions into stocks and mutual funds, corporate America devised increasingly opaque strategies for hoarding most of the proceeds. Levitt reveals their tactics in plain language, then spells out how to intelligently invest in mutual funds and the stock market. His advice is aimed squarely at small, individual investors, as he explains how to look for clues of malfeasance in annual reports, understand press releases and draw more from reliable sources. Woven throughout are his recollections about the SEC boardroom fights he oversaw. While most of them serve to illustrate a point about the market and its machinations, some passages, often outlining a failure or frustration, are oddly apologetic. In particular, when addressing the origins of recent corporate scandals (e.g., those involving Enron and Arthur Anderson), his effort to lay the responsibility equally on indifferent legislators, special interest groups, greedy CEOs and, perhaps most of all, lazy investors, makes it clear that Levitt wishes to avoid criminalizing corporate officers' actions. (After all, many of them are his friends and colleagues.) The final chapters, detailing how stocks are bought after they're ordered ("Pay Attention to the Plumbing") and retirement plans are structured ("Getting Your 401(k) in Shape") return to practical, profitable advice. One in particular, "Beware False Profits: How to Read Financial Statements," is worth the book's price. Levitt's mini-MBA course-sans the lifelong club connections-should be mandatory reading for anyone with a dollar invested in the stock market.

Copyright 2002 Reed Business Information, Inc.

From Library Journal

Good advice to individual investors from the longest-serving chair of the Securities and Exchange Commission.

Copyright 2002 Reed Business Information, Inc.

From [Booklist](#)

Levitt was the longest-serving SEC Chairman (1993-2001) and was instrumental in making changes to protect individual investors from fraud and level the playing field through equal access to information. This ultimate insider reports that a culture of collusion still exists between brokers, underwriters, analysts, and mutual-fund managers--all eager to make sales and keep the Wall Street casino churning. He shows what really happens when you place an order through your broker, and he reveals the "seven deadly sins" that mutual-fund managers make, such as the hidden costs of fees and the tendency to overtrade, which usually lowers returns. Despite the current bleak market, he continues to tout the advantages of investing over time and has lots of advice on how to protect yourself and make relatively safe financial decisions. He keeps to a fairly traditional approach, as expected, steering clear of Wall Street's obsession with short-term results and market timing. This is solid, understandable advice for the conservative investor. *David Siegfried*

Copyright © American Library Association. All rights reserved

Users Review

From reader reviews:

Pamela Guarino:

Reading a book to get new life style in this season; every people loves to study a book. When you read a book you can get a wide range of benefit. When you read guides, you can improve your knowledge, due to the fact book has a lot of information onto it. The information that you will get depend on what types of book that you have read. If you need to get information about your review, you can read education books, but if you act like you want to entertain yourself read a fiction books, these kinds of us novel, comics, as well as soon. The Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back provide you with new experience in looking at a book.

Marianne Haglund:

Many people spending their moment by playing outside together with friends, fun activity using family or just watching TV 24 hours a day. You can have new activity to spend your whole day by reading through a book. Ugh, ya think reading a book can actually hard because you have to accept the book everywhere? It alright you can have the e-book, bringing everywhere you want in your Mobile phone. Like Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back which is keeping the e-book version. So , why not try out this book? Let's notice.

Michael Carr:

You can find this Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back by visit the bookstore or Mall. Simply viewing or reviewing it can to be your solve problem if you get difficulties to your knowledge. Kinds of this book are various. Not only through written or printed but additionally can you enjoy this book by means of e-book. In the modern era like now, you just looking by your local mobile phone and searching what their problem. Right now, choose your personal ways to get more information about your e-book. It is most important to arrange you to ultimately make your knowledge are still upgrade. Let's try to choose correct ways for you.

Gilbert Phillips:

As a pupil exactly feel bored in order to reading. If their teacher expected them to go to the library in order to make summary for some book, they are complained. Just little students that has reading's spirit or real their pastime. They just do what the professor want, like asked to the library. They go to at this time there but nothing reading seriously. Any students feel that reading through is not important, boring and can't see colorful pictures on there. Yeah, it is for being complicated. Book is very important for you personally. As we know that on this time, many ways to get whatever we really wish for. Likewise word says, ways to reach Chinese's country. Therefore , this Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back can make you feel more interested to read.

Download and Read Online Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt #78BFUCS6ME1

Read Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt for online ebook

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt books to read online.

Online Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt ebook PDF download

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt Doc

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt Mobipocket

Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt EPub

78BFUCS6ME1: Take on the Street: What Wall St. and Corporate America Don't Want You to Know / What You Can Do to Fight Back By Arthur Levitt