



How I Made \$2,000,000 in the Stock Market

By Nicolas Darvas

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How I Made \$2,000,000 in the Stock Market By Nicolas Darvas

2011 reprint of 1960 edition. Full facsimile of the original edition, not reproduced with Optical Recognition Software. Hungarian by birth, Nicolas Darvas trained as an economist at the University of Budapest. Reluctant to remain in Hungary until either the Nazis or the Soviets took over, he fled at the age of 23 with a forged exit visa and fifty pounds sterling to stave off hunger in Istanbul, Turkey. During his off hours as a dancer, he read some 200 books on the market and the great speculators, spending as much as eight hours a day studying. Darvas invested his money into a couple of stocks that had been hitting their 52-week high. He was utterly surprised that the stocks continued to rise and subsequently sold them to make a large profit. His main source of stock selection was Barron's Magazine. At the age of 39, after accumulating his fortune, Darvas documented his techniques in the book, How I Made 2,000,000 in the Stock Market. The book describes his unique "Box System", which he used to buy and sell stocks. Darvas' book remains a classic stock market text to this day.

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Editorial Review

Language Notes

How did a world-famous dancer with no knowledge of the stock market, or of finance in general, make 2 million dollars in the stock market in 18 months starting with only \$10,000? Darvas is legendary, and with good reason. Find out why.

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About the Author

Before emigrating to America, Darvas studied economics at the University of Budapest. Arriving in the US in 1951, Darvas trained with his half-sister, Julia, to be a ballroom dancer, becoming extremely successful and touring the world by 1956. He discovered investing in 1952, when a Toronto nightclub, unable to pay him in cash, instead paid him with shares. It was on a two-year tour of the world that he initially developed his 'Darvas Box' method of screening stocks - a method of picking stocks based on the stock's price and volume - and later went on to refine this to remove any human element from his trading to substantial success. Nicolas Darvas is regarded as one of the best traders in the history of the market and his method, whilst complicated and difficult to master, has been rigorously tested and has been found to be one of the best trading systems yet developed.

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