



# Financial Reckoning Day Fallout: Surviving Today's Global Depression

By Addison Wiggin, Will Bonner

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**Financial Reckoning Day Fallout: Surviving Today's Global Depression** By Addison Wiggin, Will Bonner

When the first edition of Financial Reckoning Day was published more than six years ago, many critics felt that maverick financial writers Addison Wiggin and William Bonner were overly critical of the United States' increasing debt and the start of what seemed to be the foreshadowing of economic concerns. Fast-forward to 2009, and much of what the authors predicted has come true-high unemployment rates, record-setting foreclosures and bankruptcies, and the nearly global collapse of the financial institutions once thought to be so secure. With this updated edition, Financial Reckoning Day Fallout, Wiggin and Bonner bring you even more down-to-earth wisdom. This timely guide reveals that the hazards of democratic consumer capitalism and the financial follies of history are not a thing of the past but an ongoing issue with no end in sight. With this book, you'll gain a better perspective of what's really going on and discover the steps you need to take to survive the difficult times ahead. Honest and accurate, Financial Reckoning Day Fallout offers you the best chance to protect your assets and grow your portfolio in these difficult financial times.

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### Editorial Review

#### Review

"Mel Foster's narration is enhanced by his deft use of vocal inflections." ---AudioFile

#### From the Inside Flap

When the original edition of *Financial Reckoning Day* was published early in this decade, many felt that maverick financial writers William Bonner and Addison Wiggin were overly critical of the United States' increasing debt and unfair in their foreshadowing of economic catastrophe.

Fast-forward to 2009, and much of what the authors predicted has come true—high unemployment rates, record-setting foreclosures and bankruptcies, as well as the near global collapse of financial institutions once thought to be so secure.

With *Financial Reckoning Day Fallout*, Bonner and Wiggin return to reveal even more down-to-earth wisdom and help you chart your own financial destiny in today's precarious investing climate. Expanding upon the ideas they put forth before the current global downturn unfolded, the authors discuss what's behind it all, what's in store, and what you can do to safeguard your investments.

Written in conjunction with the tenth anniversary of the authors' popular financial newsletter—*The Daily Reckoning* ([www.dailyreckoning.com](http://www.dailyreckoning.com))—this fully updated guide effectively explains that the hazards of democratic consumer capitalism and the financial follies of history are not a thing of the past, but an ongoing issue with no end in sight. Along the way, it also explores what's really going on beneath the surface and outlines the steps you need to take to survive the growing global depression. Topics touched upon throughout these pages include:

- How the current economic downturn relates to worldwide events from a historical perspective
- Why high-spending, high-borrowing consumerism "leveraged" the U.S. economy and what you might expect from the global depression ahead
- What the legacy of Fed chief Alan Greenspan "ought" to be
- Why Japan's "miracle economy" unexpectedly collapsed and what this example means for us now

Honest and accurate, *Financial Reckoning Day Fallout* offers you the best chance to protect your assets and grow your portfolio in these difficult financial times.

#### From the Back Cover

In *Financial Reckoning Day*—an international bestseller published early in this decade—maverick financial writers William Bonner and Addison Wiggin made some bold predictions about the economic difficulties the United States was about to encounter. Unfortunately, much of what they warned about has come true.

Now, in *Financial Reckoning Day Fallout*, Bonner and Wiggin return to reveal exactly how these events have unfolded—high unemployment rates, record-setting foreclosures and bankruptcies, as well as the near global collapse of the financial institutions once thought to be so secure—and what you can do to protect yourself from today's growing global depression.

### Praise for the First Edition

"An investment book that will not only enlarge your investment horizon, but also make you laugh and thoroughly entertain you for a few hours.

"—**Dr. Marc Faber**, author of the bestseller *Tomorrow's Gold*, and publisher of the *Gloom, Boom & Doom Report*

"Financial Reckoning Day is . . . in the category of scintillating sex or good vision, something to be savored and enjoyed—before it is too late.

"—**JAMES DALE DAVIDSON**, author of the bestseller *The Great Reckoning* and *The Sovereign Individual*

"A powerful and insightful vision . . . each paragraph stimulates a new rush of thoughts that fills in gaping holes in the investors' understanding of what has happened to their dreams . . . while prepping them to confront any new confusion that may arise."

—**MARTIN D. WEISS**, author of the bestseller *The Ultimate Depression Survival Guide*

## **Users Review**

### **From reader reviews:**

#### **Chris Bynum:**

Here thing why that Financial Reckoning Day Fallout: Surviving Today's Global Depression are different and trustworthy to be yours. First of all examining a book is good nonetheless it depends in the content of the usb ports which is the content is as delightful as food or not. Financial Reckoning Day Fallout: Surviving Today's Global Depression giving you information deeper since different ways, you can find any guide out there but there is no guide that similar with Financial Reckoning Day Fallout: Surviving Today's Global Depression. It gives you thrill examining journey, its open up your own personal eyes about the thing this happened in the world which is perhaps can be happened around you. It is easy to bring everywhere like in area, café, or even in your approach home by train. In case you are having difficulties in bringing the imprinted book maybe the form of Financial Reckoning Day Fallout: Surviving Today's Global Depression in e-book can be your choice.

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#### **Ronald Ybarra:**

A lot of people always spent their very own free time to vacation or go to the outside with them loved ones

or their friend. Are you aware? Many a lot of people spent many people free time just watching TV, or playing video games all day long. If you would like try to find a new activity this is look different you can read a new book. It is really fun to suit your needs. If you enjoy the book that you just read you can spent all day every day to reading a reserve. The book Financial Reckoning Day Fallout: Surviving Today's Global Depression it is quite good to read. There are a lot of those who recommended this book. They were enjoying reading this book. If you did not have enough space bringing this book you can buy often the e-book. You can m0ore very easily to read this book from a smart phone. The price is not to cover but this book features high quality.

**Terry Pullen:**

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